

security to be approved by the Board of Directors, for the faithful application of, and accounting for, all such moneys as shall come to his hands in the capacity of such Treasurer; and once in each year, and within ten days before the expiration of his term of office, he shall make a full report of his receipts and disbursements, accompanied by an account current, to the Board of Directors.

*Art. 9.*—The Board of Directors shall have the general supervision, management and control of all the Company's business, property and interests, subject to such regulations as the Company, in regular meeting, may from time to time establish by by-laws or otherwise; they shall have power to appoint officers, and fill vacancies in their own body, *ad interim*, which appointments shall continue valid till the next regular meeting of the Company, and no longer; they shall, at the annual meeting, at the expiration of their term of office, or the first thereafter, make a full report of all their doings, and of the state of the Company's business, accompanied by all reports from other officers made to them; and they shall elect one of their number as President of said Board.

*Art. 10.*—The General Agent shall have the immediate general superintendence of all the Company's affairs, and shall be subject to the control of the Board of Directors; he shall once in each year, and within ten days before the time at which the Board are required to report, make a full report to said Board of all his doings, and of the state of the Company's property and business, so far as they have come within his supervision or knowledge, specifying all purchases and other contracts for expenditures made by him; and he shall at any time, when required by the Company, on reasonable notice, make a similar report directly to them at their meeting.

*Art. 11.*—The Financial Committee shall consist of three persons, who, or any two of them, shall examine and audit all accounts of officers, or others with the Company, and no account shall be paid or allowed till it has been so examined and audited.